

St Francis  
Statement of Assets, Liabilities and Net Assets-Cash Basis  
For the Years Ended June 30, 2022 and 2021

	<u>6/30/22</u>	<u>6/30/21</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents-Unrestricted	\$ 25,966	\$ 57,324
Cash and Cash Equivalents-Restricted-Capital Campaign	\$ 242,320	\$ 169,116
Cash and Cash Equivalents-Restricted-Todd Endowment	\$ 58,449	\$ 58,449
Prepaid Expense	\$ 2,000	\$ -
<b>Total Current Assets</b>	<u>\$ 328,735</u>	<u>\$ 284,889</u>
<b>Property and Equipment</b>		
Land	\$ 234,986	\$ 234,986
Facilities	\$ 9,026,349	\$ 8,987,073
Furniture and Equipment	\$ 704,754	\$ 698,212
<b>Total Cost</b>	<u>\$ 9,966,089</u>	<u>\$ 9,920,271</u>
Accumulated Depreciation	\$ (2,068,996)	\$ (1,766,099)
<b>Net Property and Equipment</b>	<u>\$ 7,897,093</u>	<u>\$ 8,154,172</u>
<b>TOTAL ASSETS</b>	<u>\$ 8,225,828</u>	<u>\$ 8,439,061</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Deferred Revenue	\$ 32,625	\$ 38,825
Notes Payable	\$ 386,277	\$ 579,447
<b>Total Liabilities</b>	<u>\$ 418,902</u>	<u>\$ 618,272</u>
<b>Net Assets</b>		
Net Assets without Donor Restriction	\$ 7,506,157	\$ 7,593,224
Net Assets with Donor Restrictions	\$ 300,769	\$ 227,565
<b>Total Net Assets</b>	<u>\$ 7,806,926</u>	<u>\$ 7,820,789</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<u>\$ 8,225,828</u>	<u>\$ 8,439,061</u>

(These financial statements omit substantially all notes required by generally accepted accounting standards)

St Francis  
Statement of Cash Receipts and Cash Disbursements - Operations  
For the Years Ended June 30, 2022 and 2021

	6/30/22	6/30/21	Amount
<u>Beginning Cash in Operating Account, July 1, 2021 and 2020</u>	\$ 57,324	\$ 78,835	
<u>Cash Receipts</u>			
Collections	\$ 861,124	\$ 770,696	\$ 90,428
Program Receipts			
Parking Revenue	\$ 45,875	\$ 3,500	\$ 42,375
Campus Ministry	\$ 119,438	\$ 90,009	\$ 29,429
Interest Income	\$ 5	\$ 4	\$ 1
Other Receipts	\$ 35,032	\$ 141,389	\$ (106,357)
Total Program Receipts	\$ 200,350	\$ 234,902	\$ (34,552)
<u>Total Cash Receipts</u>	\$ 1,061,474	\$ 1,005,598	\$ 55,876
<u>Cash Disbursements</u>			
General and Administrative Disbursements			
General Operations	\$ 499,568	\$ 460,490	\$ 39,078
Repairs and Maintenance	\$ 11,474		\$ 11,474
Holy Spirit Subsidies	\$ 100,000	\$ 100,000	\$ -
Holy Spirit Tuition Assistance	\$ 38,733	\$ 23,640	\$ 15,093
Total General and Administrative Disbursements	\$ 649,775	\$ 584,130	\$ 65,645
Program Disbursements			
Religious Education (Adult Formation, PSR, Youth Ministry)	\$ 167,044	\$ 147,491	\$ 19,553
Campus Ministry	\$ 322,281	\$ 281,039	\$ 41,242
Tailgate Village Expense	\$ 13,750	\$ -	\$ 13,750
Liturgy	\$ 14,225	\$ 12,322	\$ 1,903
Social	\$ 14,617	\$ 2,127	\$ 12,490
Total Program Disbursements	\$ 531,917	\$ 442,979	\$ 88,938
<u>Total Cash Disbursements</u>	\$ 1,181,692	\$ 1,027,109	\$ 154,583
<u>Net Increase (Decrease) in Cash from Operations</u>	\$ (120,218)	\$ (21,511)	\$ (98,707)
<u>Net Increase (Decrease) in Cash</u>	\$ (120,218)	\$ (21,511)	
Transfers from Building and Capital Fund	\$ 88,860	\$ -	
<u>Ending Cash in Operating Account, June 30, 2022 and 2021</u>	\$ 25,966	\$ 57,324	

(These financial statements omit substantially all notes required by generally accepted accounting standards)

St Francis  
Statement of Cash Receipts and Cash Disbursements - Capital Campaign  
For the Years Ended June 30, 2022 and 2021

	<u>6/30/22</u>	<u>6/30/21</u>
<u>Beginning Capital Campaign Cash, July 1, 2021 and 2020</u>		
Capital Campaign Prayer Chapel	\$ -	\$ 81,781
Capital Campaign Fund-Church	\$ 169,116	\$ 216,347
	<u>\$ 169,116</u>	<u>\$ 298,128</u>
 <u>Beginning Sanctuary Loan Balance with Diocese, July 1, 2021 and 2020</u>	 <u>\$ 579,447</u>	 <u>\$ 767,854</u>
 <u>Cash Receipts</u>		
Interest Income	\$ 156	\$ 387
Building Collections	\$ 24,642	
Capital Campaign Contributions-Prayer Chapel	\$ -	\$ -
Capital Campaign Contributions-Sanctuary	\$ 400,700	\$ 140,893
<u>Total Cash Receipts</u>	<u>\$ 425,498</u>	<u>\$ 141,280</u>
 <u>Cash Disbursements</u>		
General Administrative Expense		
Office Expense	\$ 757	\$ 25,763
Facility Improvements, Statues, and Furnishings	\$ 57,281	\$ 39,133
<u>Total Cash Disbursements</u>	<u>\$ 58,038</u>	<u>\$ 64,896</u>
 <u>Net Increase in Cash</u>	 <u>\$ 367,460</u>	 <u>\$ 76,384</u>
 Mortgage Payments to Diocese		
Principle	\$ (193,170)	\$ (188,407)
Interest	\$ (12,226)	\$ (16,989)
Total Mortgage Payments	<u>\$ (205,396)</u>	<u>\$ (205,396)</u>
 Transfer to Operating Account	 \$ (88,860)	 \$ -
 <u>Ending Cash, June 30, 2022 and 2021</u>		
Capital Campaign Fund-Church	\$ 242,320	\$ 169,116
	<u>\$ 242,320</u>	<u>\$ 169,116</u>
 <u>Ending Sanctuary Loan Balance with Diocese, June 30, 2022 and 2021</u>	 <u>\$ 386,277</u>	 <u>\$ 579,447</u>
 Mortgage Note Balance at 7/1/21	\$ 579,447	
Mortgage Note Balance at 6/30/22	\$ 386,277	
Principle Payments	\$ 193,170	
 Total Mortgage Payments	\$ 205,396	
Interest Expense	\$ 12,226	

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